

UNIQUE MARKET REFERENCE: B1512CXM210066

TYPE: Professional Indemnity and Crime

INSURED: CXM Direct LLC
CXM Trading Ltd

PRINCIPAL ADDRESS: Suite 305, Griffith Corporate Center
Beachmont Kingstown
St Vincent and the Grenadines

FORM: Markel Fintech 1020

PERIOD: From: 19 February 2021 00:00:00
To: 18 February 2022 23:59:59 (both days inclusive)

Local Standard Time at the Principal Address stated herein

INTEREST: Professional Indemnity and Crime Insurance for FX and CFD brokerage activities, and as more fully detailed in the policy wording

LIMITS OF LIABILITY: **Coverage Clause 1 Professional Liability:**
GBP 5,000,000 in the aggregate, **Costs and Expenses** inclusive.

Coverage Clause 3 Crime
GBP 500,000 in the aggregate, **Costs and Expenses** inclusive. Coverage included within the **Limits of Liability** set out for Clause 1 above

TOTAL LIMIT OF LIABILITY: **Insured's** combined annual aggregate **Limit of Liability** for Coverage Clauses 1 and 3 is GBP 5,000,000

INSURER: 100% Markel via their Lloyd's Syndicate MKL3000.

UNINSURED EXCESS: **Coverage Clause 1 Professional Liability:**
GBP 100,000 each and every claim, **Costs and Expenses** inclusive

Coverage Clause 3 Crime:
GBP 100,000 each and every claim, **Costs and Expenses** inclusive

COVER SUMMARY Continued

TERRITORIAL LIMITS: Worldwide, excluding the USA and Canada

JURISDICTION LIMITS: Worldwide, excluding the USA and Canada

**CHOICE OF LAW
& JURISDICTION:** Any interpretation of this policy relating to its construction, validity or operation shall be made in accordance with the laws of England and Wales

RETROACTIVE DATE: 19 February 2021

**PRIOR AND PENDING
LITIGATION DATE:** 19 February 2021

A handwritten signature in black ink, appearing to read "T. Spry".

Signed.....
Dated - 11th March 2021
Title – Team Leader for Financial Institutions at Protean Risk